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News Release

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Michigan January Agricultural Prices

Prices received by Michigan farmers for the full month of January 2025 are listed in the table below.

Some Michigan highlights were: January corn, at $4.29 per bushel, increased $0.25 from December but decreased $0.04 from last year; January soybeans, at $10.40 per bushel, increased $0.30 from last month but decreased $2.90 from last year; January wheat, at $5.58 per bushel, increased $0.20 from December but decreased $0.68 from last year; January milk, at $24.50 per cwt., increased $1.20 from last month and increased $4.10 from last year.

Nationally, the January Prices Received Index 2011 Base (Agricultural Production), at 129.4, increased 2.1 percent from December and 16 percent from January 2024. At 88.5, the Crop Production Index was down 4.4 percent from last month and 9.5 percent from the previous year. The Livestock Production Index, at 188.8, increased 9.4 percent from December and 38 percent from January last year. Producers received higher prices during January for market eggs, cattle, milk, and broilers but lower prices for tomatoes, broccoli, lettuce, and cauliflower. In addition to prices, the volume change of commodities marketed also influences the indexes. In January, there was increased monthly movement for soybeans, cattle, corn, and strawberries and decreased marketing of market eggs, grapes, hogs, and cotton.

Prices Received by Farmers[1] - Michigan and United States: January 2025 with Comparisons

Commodity	Michigan			United States		
	Jan 2024	Dec 2024	Jan 2025	Jan 2024	Dec 2024	Jan 2025
Beans, dry edible ..... dollars/cwt	44.00	39.90	41.20	41.70	38.00	38.70
Corn ..... dollars/bu	4.33	4.04	4.29	4.74	4.23	4.29
Hay, alfalfa ..... dollars/ton	195.00	170.00	170.00	202.00	164.00	161.00
Hay, other ..... dollars/ton	135.00	140.00	140.00	174.00	145.00	140.00
Oats ..... dollars/bu	(D)	4.44	4.32	4.07	3.19	3.55
Soybeans ..... dollars/bu	13.30	10.10	10.40	12.80	9.79	10.00
Wheat, winter ..... dollars/bu	6.26	5.38	5.58	6.28	5.27	5.26
Milk, all ..... dollars/cwt	20.40	23.30	24.50	20.10	23.30	24.10

(D) Withheld to avoid disclosing data for individual operations.
[1] Entire month weighted average price.

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